



Tesseract Limited (ACN 605 672 928)

ASX Announcement

ASX Code: TNT

10 February 2016

Updated statement of financial position

Set out below is an updated statement of financial position based on the actual amount of funds raised to the offer under the prospectus dated 17 November 2015 and the supplementary prospectus dated 1 December 2015.

Pro Forma Consolidated historical Statement of Financial Position as at 30 June 2015

\$000	Statutory Tesseract Australia	Other Tesseract Group entities ⁽ⁱ⁾	Pro forma adjustments ⁽ⁱⁱ⁾	Impact of offer	Pro forma Consolidated
Assets					
Current assets					
Cash and cash equivalents	510	43	(1,122)	5,528	4,959
Trade and other receivables	280	83	-	(105)	257
Prepayments	25	-	-	-	25
Total current assets	815	125	(1,122)	5,423	5,241
Non-current assets					
Property, plant and equipment	353	-	-	-	353
Other assets	89	-	-	-	89
Loan Receivable	249	(249)	-	-	-



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Deferred tax asset	59	-	-	451	510
Intangible assets	26	38	-	-	64
Total non-current assets	776	(211)	-	451	1,016
Total assets	1,591	(85)	(1,123)	5,874	6,257
Liabilities					
Current liabilities					
Trade & Other payables	(431)	(174)	-	75	(530)
Income tax payable	(30)	-	-	-	(30)
Loan payable	(183)	(88)	271	-	-
Provisions	(88)	-	-	-	(88)
Unearned Income	(925)	-	-	-	(925)
Total current liabilities	(1,658)	(262)	271	75	(1,574)
Non-current liabilities					
Loan Payable	(1,324)	-	1,324	-	-
Deferred tax liability	(6)	-	-	-	(6)
Provisions	(43)	-	-	-	(43)
Total non-current liabilities	(1,373)	-	1,324	-	(49)
Total liabilities	(3,031)	(262)	1,595	75	(1,623)
Net assets	(1,440)	(348)	472	5,949	4,634
Equity					
Shareholders equity	1,609	962	472	6,512	9,556
Retained earnings	(3,049)	(1,310)	-	(563)	(4,922)
Total equity	(1,440)	(348)	472	5,949	4,634



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For further information please contact:

Keith Glennan
Managing Director, Tesseract Limited

Dominic Marinelli
Terrain Capital
03 9665 2444

Benjamin Yeo
Novus Capital
03 8602 1713 or 0403 351 836

Rudi Michelson
Monsoon Communications
03 9620 3333 or 0411 402 737