



MARKET RELEASE

7 November 2016

Tesseract Limited

TRADING HALT

The securities of Tesseract Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 9 November 2016 or when the announcement is released to the market.

Security Code: TNT

Cheng Tang

ADVISER, LISTINGS COMPLIANCE (MELBOURNE)



7 November 2016

Cheng Tang Adviser, Listings Compliance (Melbourne)
ASX Compliance Pty Limited
Level 4 Rialto North Tower, 525 Collins Street
Melbourne VIC 3000

Request for trading halt

Tesseract Limited (ASX:TNT) requests a trading halt to be applied to the Company's securities quoted on the Australian Securities Exchange (ASX) in accordance with ASX Listing Rule 17.1.

The trading halt is requested pending an ASX announcement (Proposed Announcement) to be made by the Company regarding the sale of a significant asset.

In accordance with ASX Listing Rule 17.1, the Company provides the following information:

1. The trading halt is requested to allow the Company to finalise the Proposed Announcement.
2. The Company requests that the trading halt remain in place until the earlier of commencement of normal trading on Wednesday 9 November 2016, or when the Proposed Announcement is released to the market on ASX.
3. The Company currently expects to make the announcement to the market before the commencement of normal trading on Wednesday 9 November 2016.
4. The Company is not aware of any reason why the trading halt should not be granted or any further information necessary to inform the market about the trading halt.

Yours faithfully,

Oliver Carton
Company secretary