



TESSERENT

ASX ANNOUNCEMENT

Melbourne — 14 November 2018

KEITH GLENNAN RETIRES AS A DIRECTOR

Tesseract Limited (ASX:TNT, Tesseract) advises that inaugural Managing Director and Chief Technology Officer Keith Glennan has decided to retire as a director effective today. Mr Glennan will be on medical leave for an extended period and, as previously advised, planned to step down as a director at the end of the forthcoming AGM. He has decided to bring forward that decision.

Current CEO Julian Challingsworth will be appointed as Managing Director effective from today. His terms and conditions of employment remain unchanged.

The Board of Tesseract sincerely thanked Mr Glennan for his service as Managing Director through the IPO to finalisation of the agreement to acquire Asta Solutions Pty Ltd. The Company is now in a strong position to execute its growth strategy.

ABOUT TESSERENT

Tesseract is a specialist in managed cybersecurity and networking. Tesseract provides enterprise-grade managed cybersecurity and networking services to corporate customers in Australia and internationally in the UK and Korea. Tesseract provides a 24/7 Security-as-a-Service offer to small and large organisations', giving customers peace of mind that their networks and critical data are protected. Tesseract also provides innovative cybersecurity solutions to small-medium businesses via the CyberBiz suite of services. In July 2018 Tesseract announced the intention to acquire Asta. Together, the companies will offer a powerful suite of end-to-end managed IT security solutions. www.tesseract.com.

CONTACT

Please forward all investor related enquiries to Company Secretary.



Investor Enquiries:

Oliver Carton

Company Secretary

Phone: +61 (0)3 9880 5559

E-mail: investor@tesseract.com

Media Enquiries:

Gregor Jeffery

Marketing Manager

Phone: +61 (0)3 9880 5507

E-mail: gregor.jeffery@tesseract.com