

TESSERENT COMPLETES ACQUISITION OF LOOP SECURE

Tesseract Limited (ASX:TNT) is pleased to announce the completion of the strategic acquisition of Loop Secure (announced 19 August 2021).

Loop Secure's Offensive Security, GRC and Managed Security Services strengthens TNT's Cyber 360 capabilities with significant synergy benefits and cross-sell opportunities and will add an annualised \$18M revenue and \$2.25M sustainable EBITDA to the Group's financial results.

The business is headquartered in Sydney, with satellite offices in Melbourne and Brisbane and operates a Security Operations Centre located in Melbourne, working predominantly with a range of international and domestic enterprises.

The Company looks forward to providing a full business update as part of the upcoming 4C.

ABOUT TESSERENT

Our mission is to be the sovereign cybersecurity provider of choice for the protection of Australia and New Zealand's digital assets.

Tesseract provides full service, enterprise-grade cybersecurity and networking solutions targeted at midmarket, enterprise and government customers across Australia and New Zealand. The Company's Cyber 360 strategy delivers integrated solutions covering identification, protection and 24/7 monitoring against cybersecurity threats. With in excess of 390 security engineers, Tesseract has the capability to support organisations to defend their digital assets against increasing risks and cyber-attacks.

Tesseract has been transformed via the integration of several high-quality cybersecurity businesses making it Australia's largest listed dedicated cybersecurity firm.

Learn more at www.tesseract.com

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Authorised by the Disclosure Team under Tesseract's Continuous Disclosure policy

